

**Order of the Minister for European Affairs and International Cooperation of 6 May 2011, no. DDE-227a/2011, amending administrative rules and setting a ceiling for grants awarded under the Private Sector Investment Programme**

The Minister for European Affairs and International Cooperation,

Having regard to article 6 of the Ministry of Foreign Affairs Grants Decree;

Having regard to article 7.2 of the Ministry of Foreign Affairs Grant Regulations 2006;

Orders:

**ARTICLE I**

The Order of the Minister for European Affairs and International Cooperation of 2 December 2010, no. DDE-538/2010, establishing administrative rules and a grant ceiling for the Private Sector Investment Programme<sup>1</sup> is amended as follows:

A

Article 4, paragraph 2 will read as follows:

2. In the second assessment period, joint obligations may be assumed up to a maximum of €35 million for PSI Regular and PSI Plus.

B

Annexes 1 and 2 are in each case amended to read as follows:

1. The final paragraph of part 7 is deleted.
2. Part 8 will read as follows:

8. Grant awards and implementation

Grant awards: NL Agency will decide on the grant application within 13 weeks of the closing date of the period in question. This deadline may be extended by a maximum of 22 weeks.

Progress reports: The grant recipient is required to report on the actual activities and costs once every 12 months. Achievement of Result 1 is essential to the further

---

<sup>1</sup> Government Gazette 2010, 19989.

implementation of the project for which the grant is awarded. If Result 1 is not achieved, or is not achieved in time or in full, this may have implications for the continued payment of the grant, and the grant decision may be changed or even cancelled. The first progress report will therefore be submitted within four weeks of the expiry of the deadline for achieving Result 1.

The deadline for submitting each subsequent progress report is 12 months after the deadline for submitting the previous progress report, it being understood that in the last year of the grant period the final report will replace the progress report. The reports should be drawn up in English in line with the model provided (see [www.agentschapnl.nl/PSI](http://www.agentschapnl.nl/PSI)).

Duty to report: The grant recipient is required to immediately submit a report in writing as soon as it appears likely that the activities for which the grant has been awarded will not be carried out, or will not be carried out in time or in full, or that the grant recipient will not meet the obligations associated with the grant.

Prepayments: Arrangements for prepayments will be determined when the grant is awarded. During the project the prepayments will not total more than 90% of the grant awarded. The prepayment schedule can be amended in the light of any updated liquidity forecasts submitted by the grant recipient.

Determining the definitive amount of the grant: The applicant must submit the final narrative and financial reports within two months of completing the activities. The final reports must be submitted in accordance with the model provided (see [www.agentschapnl.nl/PSI](http://www.agentschapnl.nl/PSI)).

NL Agency will decide on the definitive amount of the grant within 13 weeks. A physical inspection on location may form part of its assessment. In that case NL Agency may extend the deadline by up to 22 weeks.

Spin-off phase: The spin-off phase is the period of two years after the definitive amount of the grant is decided. During this period the grant recipient is required to make a reasonable financial investment in the joint venture.

Subsequent information: NL Agency may ask the applicant to provide information on the impact of the project up to 24 months after the definitive amount of the grant is decided.

## **ARTICLE II**

This Order will enter into force on the day after the date of publication of the Government Gazette in which it appears.

This Order will be published in the Government Gazette.

R. Swartbol

Deputy Director-General for International Cooperation

For the Minister for European Affairs and International Cooperation

## **EXPLANATORY NOTES**

In accordance with the Order of the Minister for European Affairs and International Cooperation of 2 December 2010, no. DDE-538/2010, establishing administrative rules and a grant ceiling for the Private Sector Investment Programme, a grant ceiling of €70 million applies for the period 1 January up to and including 31 December 2011.

The PSI is divided into two programmes, PSI Regular and PSI Plus. The Order of 2 December 2010 fixed a maximum grant ceiling of €35 million for the first assessment period.

The present Order fixes the grant ceiling for the second assessment period. The grant ceiling for PSI Regular and PSI Plus combined in the second assessment period is €35 million.

The present Order also revises some parts of the procedure in accordance with the amended Ministry of Foreign Affairs Grants Decree. Finally, the most important standard obligations have been added to the annexes.

R. Swartbol

Deputy Director-General for International Cooperation

For the Minister for European Affairs and International Cooperation