

Private Sector Investment Programme 2009

Regular and Plus component

Decision and Guidelines

Please note: This is a translation of the 'Besluit Private Sector Investeringsprogramma 2009'. In case of discrepancies between the Dutch and English versions, the Dutch version prevails.

Decision by the Minister for Development Cooperation dated 12 May 2009, nr. DDE-302/2009, to establish the subsidy cap for the extension of the Private Sector Investment (PSI) Programme subsidies related to the remaining evaluation periods. The Decision is based on the 2006 Subsidy regulations from the Ministry of Foreign Affairs.

The Minister for Development Cooperation,

Taking into account Article 6 of the Subsidy Decision by the Ministry of Foreign Affairs;

Taking into account Article 7.3 of the 2006 Subsidy Regulations from the Ministry of Foreign Affairs;

Taking into account Article 4, third paragraph, of the Decision by the Minister of Development Cooperation dated 19 November 2008, nr. DDE-838/2008, to establish policy regulations and a subsidy cap for the Private Sector Investment Programme¹;

Decrees that:

Article 1

1. In the second evaluation period for PSI Regular, commitments may be assumed up to a maximum of EUR 30,000,000.
2. In the third and fourth evaluation period for PSI Plus, commitments may be assumed up to a maximum of respectively EUR 3,100,000 and EUR 2,500,000.

Article 2

This decree shall become effective as of the second day following the date of publication in the Government gazette and it shall cease to apply with effect from 1 January 2010.

The decree shall be published with appendices in the Government Gazette.

*The Minister for Development Cooperation,
On whose behalf,*

*acting Director General for International Cooperation
J.M.G. Brandt.*

¹ Stcrt. 27 Nov. 2008, nr. 231

Explanation

The subsidy cap for the Private Sector Investment (PSI) Programme has been maximised at EUR 70,000,000 for the period 1 January until 31 December 2009, in accordance with the Decision by the Minister of Development Cooperation dated 19 November 2008, nr. DDE-838/2008, to establish policy regulations and a subsidy cap for the Private Sector Investment Programme.

PSI has been divided in two sub-programmes, PSI regular and PSI Plus.

Following the decision of 19 November 2008, the subsidy cap for PSI Regular was maximised at EUR 30,000,000 for the first evaluation period, the subsidy cap for PSI Plus for the first and second evaluation period was maximised at EUR 2,500,000 for each period.

Based on article 4, paragraph 3, of the Decision, the subsidy caps for the remaining evaluation periods will be announced prior to the commencement of the said period through publication in the Government Gazette. The present Decision creates this opportunity. The PSI subsidy guiding principles remain unchanged.

In the second evaluation period for PSI regular, commitments may be assumed up to a maximum of EUR 30,000,000.

In the third and fourth evaluation period for PSI Plus, commitments may be assumed up to a maximum of respectively EUR 3,100,000 and EUR 2,500,000. The subsidy cap for the third evaluation period for PSI plus is based on the amount of EUR 2,500,000, raised with the remaining compulsory amount of EUR 600,000 of the first evaluation period of PSI Plus.

*The Minister for Development Cooperation,
On whose behalf,*

*acting Director General for International Cooperation
J.M.G. Brandt.*