

# Private Sector Investment Programme 2010

## Regular and PSI Plus component

### Decision and Guidelines

**Please note:** This is a translation of the 'Besluit Private Sector Investeringsprogramma 2010'.  
In case of discrepancies between the Dutch and English versions, the Dutch version prevails.

*Decision by the Minister for Development Cooperation dated 20 May 2010, nr. DDE/10, to establish policy regulations and a subsidy ceiling for the Private Sector Investment programme.*

The Minister for Development Cooperation,

Taking into account Article 6 of the Subsidy Decision by the Ministry of Foreign Affairs;

Taking into account Article 7.3 of the 2006 Subsidy Regulations from the Ministry of Foreign Affairs;

Decides that:

#### **ARTICLE I**

The decision by the Minister for Development Cooperation dated 23 November 2009, nr DDE-710/09, to determine the policy regulations and a maximum subsidy for the Private Sector Investment programme<sup>1</sup> will be amended as follows:

A

Article 3 will be amended as follows:

In the last sentence of the second and third paragraph '17.00 hours CET' will, in each case, be substituted by: 15.00 hours CET.

B

Article 4, second paragraph, will be amended as follows:

1. In the first and second evaluation period for PSI Plus, commitments may be assumed up to a maximum of EUR 3,600,000 respectively EUR 4,800,000.

C

Article 4, third paragraph, must be amended:

2. In the second evaluation period for PSI Regular, commitments may be assumed up to a maximum of EUR 29,600,000. In the third evaluation period for PSI Plus, commitments may be assumed up to a maximum of EUR 6,660,000.

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<sup>1</sup> Stcrt. 2009, 18229.

D

Appendix 1 and 2 will be amended as follows:

1. The closing section of paragraph 2 (General) will, in each case, be amended:

Corporate Social Responsibility (CSR): The Dutch government attaches a great deal of value to CSR. PSI projects are expected to set an example in their respective country and sector with regard to CSR. In this light certification, also on social issues, is important. CSR will be fully integrated into the evaluation of the applications. The applicant should have a sound reputation in the field of CSR, which appears from an established CSR-policy for its own company, in case it already exists or from a CSR-Policy to be submitted as part of the within the first result of the project.

2. In paragraph 4 (Formal requirements), section 2, '17.00 hours CET' will, in each case, be substituted by: 15.00 hours CET.
3. In paragraph 6, section 1 (Evaluation criteria; partners and main supplier) the text as stated under i. must in any case be substituted by:
  - i. The Applicant should have a sound reputation in the field of CSR. The applicant has to submit a document in which the CSR policy for the own company is established. If the applicant does not have an established CSR policy at the moment of the application then the applicant is obliged to provide a CSR policy as part of the first project result.
  - j. Both the project partners and the main supplier do not make use of child labour and/or forced labour, neither in the project for which subsidy is requested, nor for other activities. If the main supplier for the project is not yet known at the moment the application is written, the applicant should include the selection of the main supplier in the first project result, and ascertain by then that the main supplier does not make use of child labour.
4. In appendix 2 (PSI Plus), paragraph 3, (Subsidised costs) a new sentence has to be added after "Costs for security": Insurance premiums for an insurance under MIGA SP covering damages caused by currency transfer restriction, expropriation, war and civil disturbance will be reimbursed for a period of 3 years. Also see [www.miga.org/sip](http://www.miga.org/sip).

## **ARTICLE II**

This decree shall become effective as of the first day following the date of publication in the Government gazette.

This decree shall be published in the Government Gazette.

*The Minister of Foreign Affairs,  
On whose behalf,*

*Acting Director General for the International Cooperation,  
A. Haspels.*

## **EXPLANATION**

The subsidy ceiling for the Private Sector Investment (PSI) Programme has been maximised at EUR 70,000,000 for the period 1 January until 31 December 2010, in accordance with the Decision by the Minister of Development Cooperation dated 23 November 2009, nr. DDE-710/2009, to establish policy regulations and a subsidy ceiling for the Private Sector Investment Programme.

PSI has been divided in two sub-programmes, PSI Regular and PSI Plus. Following the decision of 23 November 2009, the subsidy ceiling for PSI Regular was maximised at EUR 29,600,000 for the first evaluation period, the subsidy ceiling for PSI Plus for the first and second evaluation period was maximised at EUR 3,600,000 for each period.

The present decision amends the subsidy ceiling for the second evaluation period of PSI Plus from EUR 3,600,000 to EUR 4,800,000.

Furthermore, the subsidy ceilings for the remaining evaluation periods are announced.

In the second evaluation period for PSI Regular commitments may be assumed up to a maximum of EUR 29,600,000.

In the third evaluation period of PSI Plus commitments may be assumed up to a maximum of EUR 6,660,000.

The subsidy ceiling for the second and third evaluation periods of PSI Plus is based on the amount EUR 3,600,000, increased with the remaining non-compulsory amount (EUR 4,260,000) of the first evaluation period of PSI Regular sub-programme.

The present decision specifies the policy rules with regard to CSR in more detail. The amendments in the appendixes serve this purpose.

*The Minister for Foreign Affairs,  
On whose behalf,*

*Acting Director General for the International Cooperation,  
A. Haspels.*