



Dutch Trade & Investment Fund

Notice proposed transaction DTIF1 20170604 – Equipment rental -Cuba

Date of publication: April 6 2017

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DTIF part 'Investing' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting dtif@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DTIF

Investing

Description

The Dutch SME intends to invest state-of-the-art 12,500m² rental- and service facility, located in Mariel, Cuba.

DTIF intends to support this investment.

Through the intended investment the company wants to answer to the increasing demand for cranes, earthmoving equipment and specialised lifting equipment for construction, infrastructure and other prioritized sectors for development.

The project will create approx. 60 jobs. Employees will be fully trained at the by an education unit to operate cranes, forklifts and other equipment. Full safety instructions will also be given to all personnel.

Country of investment

Cuba

Risk category

It is a category B (medium) investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

RVO.nl, dtif@rvo.nl