

Theory of Change Orange Corners Incubation and Acceleration Component

Orange Corners

The Orange Corners Incubation and Acceleration Component (subsidy programme) is a part of the broader Orange Corners programme. <u>Orange Corners</u> is an initiative of the Netherlands Ministry of Foreign Affairs and supports young entrepreneurs across Africa, Asia and the Middle East with:

- training sessions;
- mentorship;
- networks;
- · funding; and
- facilities to start and grow businesses.

Orange Corners also strengthens local entrepreneurial ecosystems through projects addressing policy development, entrepreneurial education, access to finance, and so on. This way, Orange Corners contributes to sustainable and inclusive economic growth and decent work for all. Orange Corners also manages the <u>Orange Corners Innovation Fund - OCIF</u>.

Orange Corners Incubation and Acceleration Component

The Orange Corners Incubation and Acceleration Component gives financial support to local businesses and civil society organisations to organise entrepreneurial training courses (incubation and/or acceleration). These courses offer participants access to training courses, mentorship, networks and facilities they need to grow their businesses. This is the main aim of the subsidy programme.

Also, the subsidy programme contributes to entrepreneurship knowledge and awareness. It also promotes the development of entrepreneurial spirits and skills, especially among young people in education and recent graduates.

The subsidy programme also aims to strengthen the capacity of local businesses and civil society organisations that are implementing the training courses to increase the sustainability and self-reliance of these local organisations. And to encourage that the initiatives funded by the subsidy programme are continued after the grant period.

The Orange Corners Theory of Change

Projects in the Orange Corners Incubation and Acceleration Component can include any of the below components expect for policy advocacy, which is not an objective of this subsidy programme. The main focus will be on incubation and acceleration.

